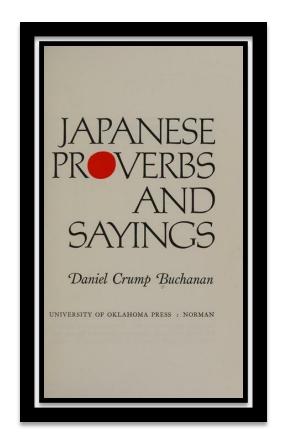


# **Uncovering Hidden Proxy Smart Contracts for Finding Collision Vulnerabilities in Ethereum**

Cheng-Kang Chen, Wen-Yi Chu, Muoi Tran, Laurent Vanbever, Hsu-Chun Hsiao

IEEE ICDCS 2025 Glasgow, Scotland, UK 21 July 2025

# Two swords cannot be in the same sheath

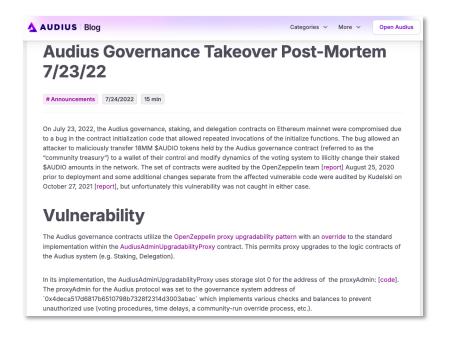


# Two smart contracts cannot "be" in the same storage/function

# Two smart contracts cannot "be" in the same storage/function

...or is it?

### In 2022, Audius lost ~1 Million USDs due to a storage collision exploit



How do those collisions occur?

Background on function and storage collisions

How do those collisions occur?

How to detect those collision issues?

**Background on function** and storage collisions

Description of a new tool with wider applicability

How do those collisions occur?

How to detect those collision issues?

Do they affect existing smart contracts?

**Background on function** and storage collisions

Description of a new tool with wider applicability

Insights from analysing all existing contracts

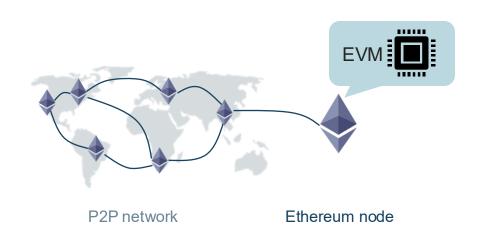
#### **Background**

### Ethereum is a P2P network of nodes maintaining the blockchain

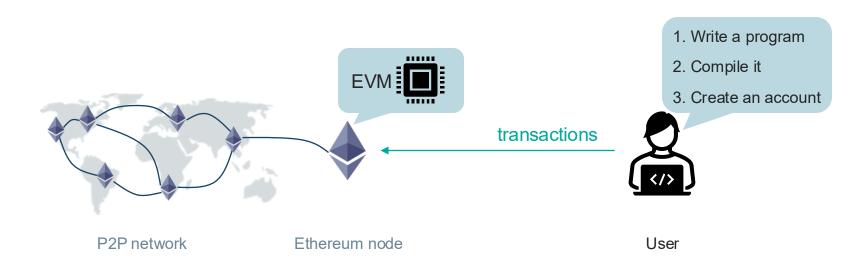


P2P network

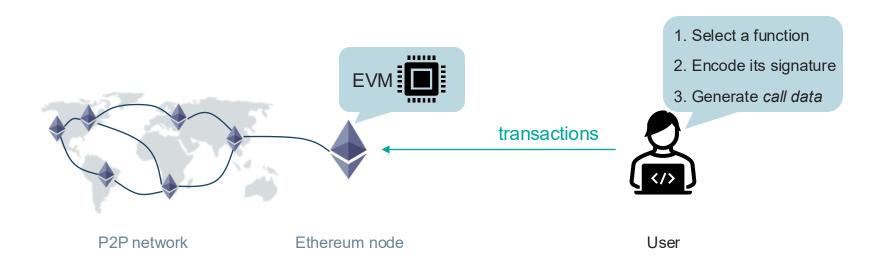
### P2P nodes propagate and execute transactions within the EVM



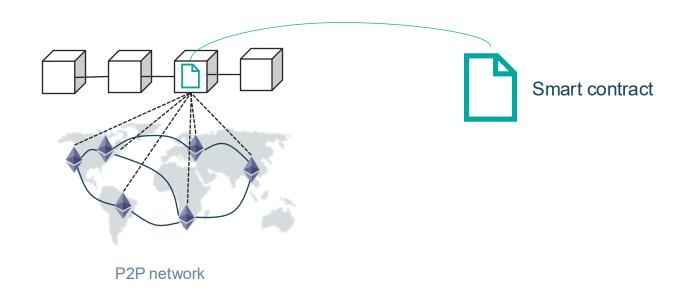
## Transactions can be used to (1) deploy smart contracts



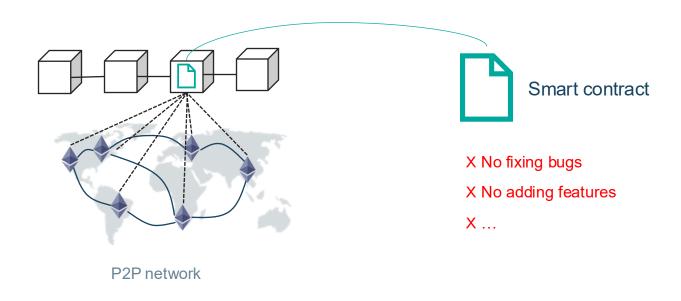
# Transactions can also be used to (2) execute deployed smart contracts



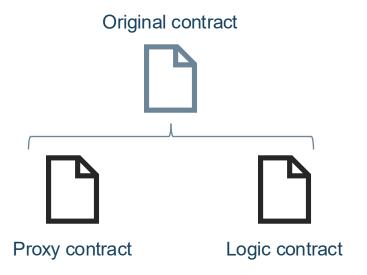
## Smart contracts are immutable once deployed on the blockchain



### Smart contracts are immutable once deployed on the blockchain

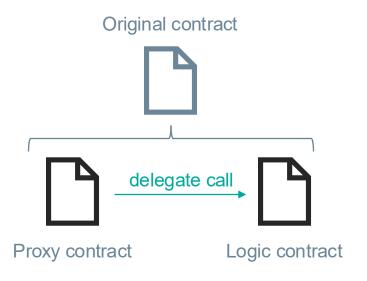


### Proxy design pattern enables upgradeability in smart contracts



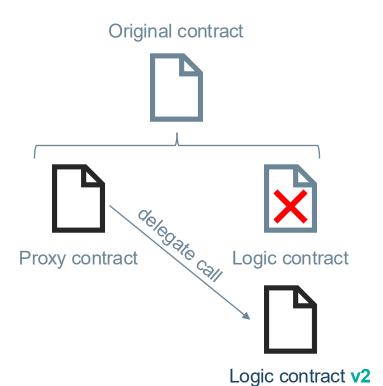
 Proxy contract contains data storage and logic contract contains implementation

### Proxy design pattern enables upgradeability in smart contracts



- Proxy contract contains data storage and logic contract contains implementation
- Delegate calls link the two contracts: logic functions run using proxy's storage

## Proxy design pattern enables upgradeability in smart contracts



- Proxy contract contains data storage and logic contract contains implementation
- Delegate calls link the two contracts: logic functions run using proxy's storage
- Upgrading now requires deploying a new logic contracts and updating into its address

#### An example of proxy smart contract

```
contract Proxy {
   address private logic;
   [...]
   function impl_() {
      [...]
   }
   fallback(bytes calldata input) {
      [...]
      logic.delegatecall(input)
   }
```

#### An example of proxy smart contract

```
contract Proxy {
                                          Storing the address of logic contract
   address private logic; -
   [...]
   function impl () {
      [...]
                                         →If call data's selector doesn't match any function
   fallback(bytes calldata input) {
      [...]
                                         →Executing logic functions via delegate calls
      logic.delegatecall(input) -
```

#### What is the catch?

# Functions may collide when they have the same signature

```
contract Proxy {
   address private logic;
   [...]
   function impl LUsXCWD2AKCc() {
      [stealing fund from caller]
   fallback(bytes calldata input) {
      [...]
      logic.delegatecall(input)
```

```
contract Logic {
   [...]

  function free_eth_withdrawal() {
      [giving_ETH_to_caller]
   }
}
```

### Functions may collide when they have the same signature

```
contract Proxy {
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   [...]
   function impl LUsXCWD2AKCc() {
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contract Logic {
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}
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Having the same first 4 bytes in their hashes

## Functions may collide when they have the same signature

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```

```
contract Logic {
   [...]

   function free_eth_withdrawal() {
       [giving_ETH_to_caller]
    }
}
```

Having the same first 4 bytes in their hashes
=> proxy contract's function is always selected!

### Function collisions can be exploited in honeypot contracts

```
contract Proxy {
   address private logic;
   [...]
   function impl LUsXCWD2AKCc() {
      [stealing fund from caller]
   fallback(bytes calldata input) {
      [...]
      logic.delegatecall(input)
```

```
contract Logic {
   [...]

function free_eth_withdrawal() {
    [giving_ETH_to_caller]
   }
}
```

Having the same first 4 bytes in their hashes

=> proxy contract's function is always selected!

```
contract Proxy {
   address private owner;
   [...]
   address private logic;
   [...]
   fallback(bytes calldata input) {
      [...]
      logic.delegatecall(input)
   }
}
```

```
contract Logic {
  bool private initialized;
  bool private initializing;
   function initialize() external{
     require (!initialized
          OR initializing)
     initialized = true;
     initializing = false;
     owner = msq.sender;
   [...]
```

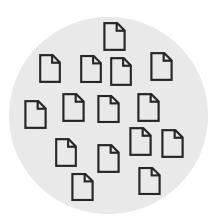
```
contract Proxy {
                                               contract Logic {
                                      Slot 0
   address private owner; <
                                               bool private initialized;
   [...]
                                                  bool private initializing;
  address private logic;
                                                  function initialize() external{
   [...]
                                                    require (!initialized
                                                         OR initializing)
  fallback(bytes calldata input)
                                                    initialized = true;
                                                    initializing = false;
      [...]
      logic.delegatecall(input)
                                                    owner = msq.sender;
                                                  [...]
```

```
contract Proxy {
                                               contract Logic {
                                     Slot 0
   address private owner; <
                                               bool private initialized;
   [...]
                                                  bool private initializing;
  address private logic;
                                                  function initialize() external{
   [...]
                                                    require (!initialized
                                                         OR initializing)
                                                    initialized = true; Write to Slot 0
   fallback(bytes calldata input)
                                                    initializing = false;
      [...]
      logic.delegatecall(input)
                                                    owner = msq.sender;
                                                  [...]
```

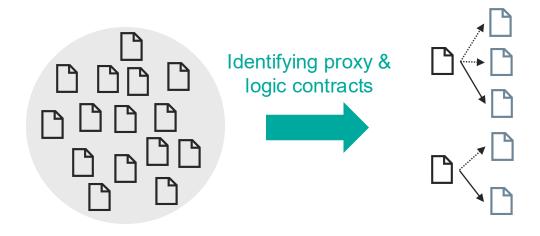
```
contract Proxy {
                                               contract Logic
                                      Slot 0
   address private owner; <
                                                bool private initialized;
                                                  bool private initializing;
   [...]
   address private logic;
                                                   function initialize() external{
   [...]
                                                    require (!initialized
                                                          OR initializing)
                                                                            Write to Slot 0
                                                    initialized = true;
   fallback(bytes calldata input)
                                                     initializing = false;
      [\ldots]
      logic.delegatecall(input)
                                                    owner = msq.sender;
                                                                            Overwrite Slot 0
                                                   [...]
```

## Storage slots can be exploited to take over contract ownership

```
contract Proxy {
                                                contract Logic {
                                      Slot 0
   address private owner; <
                                                bool private initialized;
   [...]
                                                   bool private initializing;
   address private logic;
                                                   function initialize() external{
   [...]
                                                     require (!initialized
                                                          OR initializing)
                                                                            Write to Slot 0
                                                     initialized = true;
   fallback(bytes calldata input)
                                                     initializing = false;
      [\ldots]
      logic.delegatecall(input)
                                                     owner = msq.sender;
                                                                            Overwrite Slot 0
                                                   [...]
```

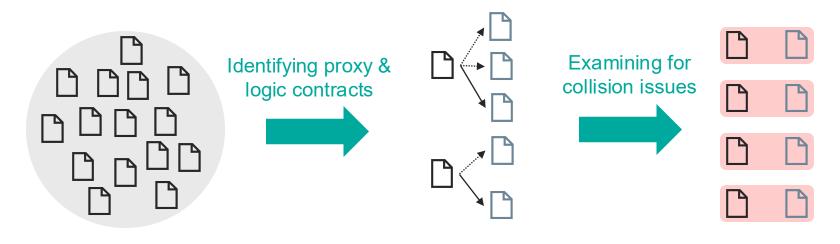


All smart contracts



All smart contracts

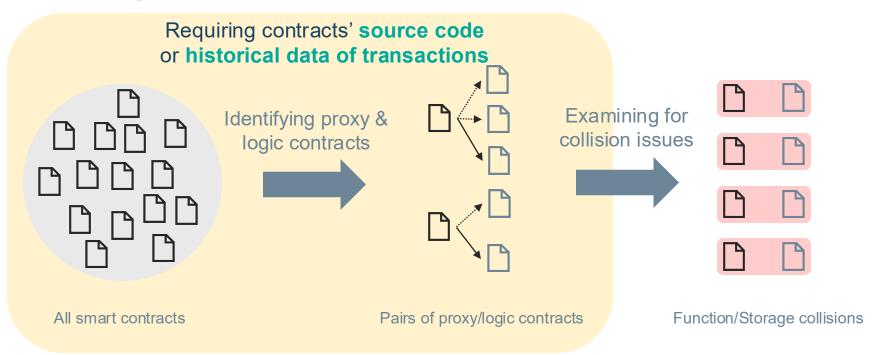
Pairs of proxy/logic contracts



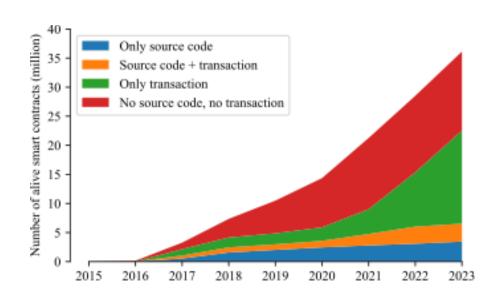
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Pairs of proxy/logic contracts

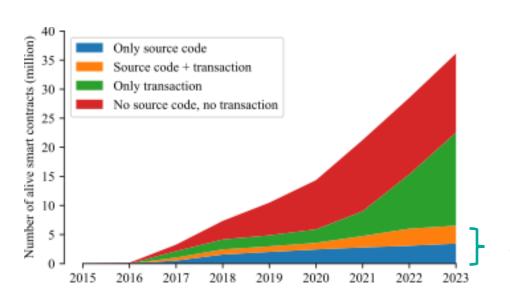
Function/Storage collisions



## Challenges: Source code and historical transactions may be unavailable

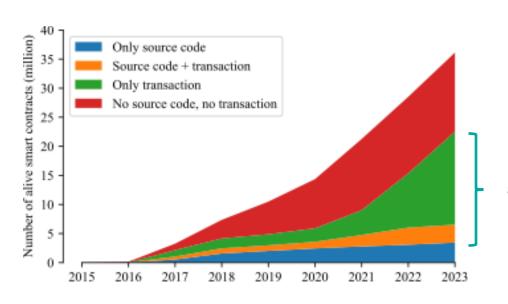


#### Challenges: Source code and historical transactions may be unavailable



18% contracts have source code available

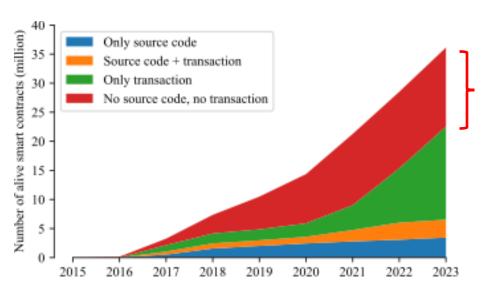
#### Challenges: Source code and historical transactions may be unavailable



53% contracts have transactions available

18% contracts have source code available

### Challenges: Source code and historical transactions may be unavailable



"hidden" smart contracts

53% contracts have transactions available

18% contracts have source code available

#### Can we uncover all proxy contracts?

#### **Proxion**

### Proxion uncovers more proxy contracts than previous works

	Smart contract coverage					
	With sou	irce code	Without source code			
	With tx Without tx		With tx	Without tx		
EtherScan	<u> </u>	<u>~</u>				
Slither	<b>✓</b>	<u> </u>				
Salehi et al.	<u> </u>		<u> </u>			
USCDetector	<b>✓</b>		<b>✓</b>			
USCHunt	<u> </u>	<u>~</u>				
CRUSH	<b>✓</b>		<b>✓</b>			
Proxion		<b>_</b>	<b>✓</b>	$\checkmark$		

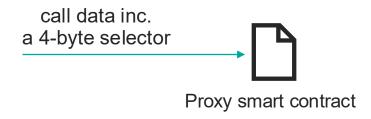
#### Proxion also detects more collision issues as a result

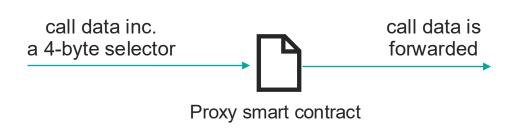
	Smart contract coverage					Collision	coverage	
	With sou	irce code	Without so	ource code	With sou	rce code	Without so	ource code
	With tx	Without tx	With tx	Without tx	Function	Storage	Function	Storage
EtherScan	<b>~</b>	<u> </u>						
Slither	<u> </u>	<u> </u>			<b>✓</b>	<b>✓</b>		
Salehi et al.	<u>~</u>		<b>✓</b>					
USCDetector	<u>~</u>		<b>✓</b>					
USCHunt	<b>~</b>	<u> </u>			<u>~</u>	<u> </u>		
CRUSH	<b>~</b>		<b>✓</b>			<b>✓</b>		<b>✓</b>
Proxion	<b>~</b>	<b>~</b>	<b>~</b>	<b>~</b>	<b>✓</b>	<b>~</b>	<b>~</b>	<b>~</b>

#### Proxion's novel coverage is about hidden smart contracts

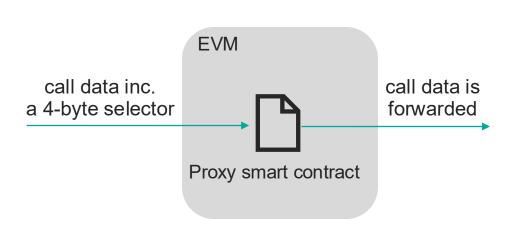
	Smart contract coverage				Collision coverage			
	With sou	ource code <u>Witho</u>		Without source code		With source code		ource code
	With tx	Without tx	With tx	Without tx	Function	Storage	<u>Function</u>	Storage
EtherScan	<b>~</b>	<u> </u>						
Slither	<u> </u>	<u> </u>			<b>✓</b>	<b>✓</b>		
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USCDetector	<u>~</u>		<b>✓</b>					
USCHunt	<b>~</b>	<u> </u>			<b>✓</b>	<u> </u>		
CRUSH	<b>~</b>		<b>✓</b>			<b>✓</b>		<b>✓</b>
Proxion	<b>~</b>	<u> </u>	<b>~</b>	<u> </u>	<b>✓</b>	<b>~</b>	<b>~</b>	<b>~</b>

 We trigger fallback function, by using a 4-byte selector matching no function

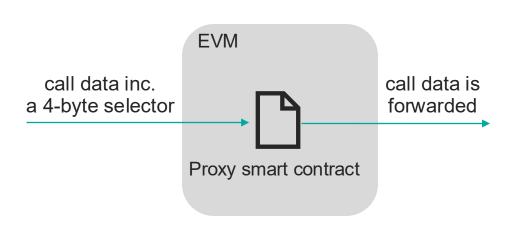




- We trigger fallback function, by using a 4-byte selector matching no function
- We observe if delegate calls trigger forwarding the transaction's call data



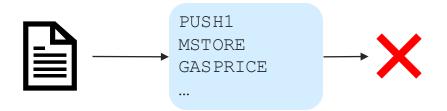
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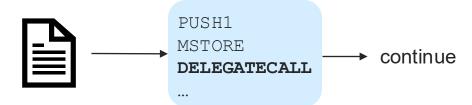
- We trigger fallback function, by using a 4-byte selector matching no function
- We observe if delegate calls trigger forwarding the transaction's call data
- These behaviors can be done in an (emulated) EVM

=> No source code analysis or real transactions are needed!

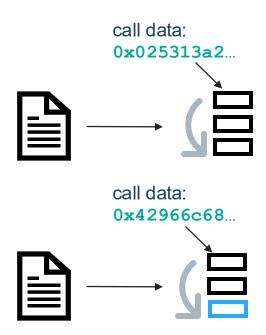
#### Given a smart contract, Proxion first disassembles it into opcodes



• Proxy contracts must contain a DELETEGATECALL opcode

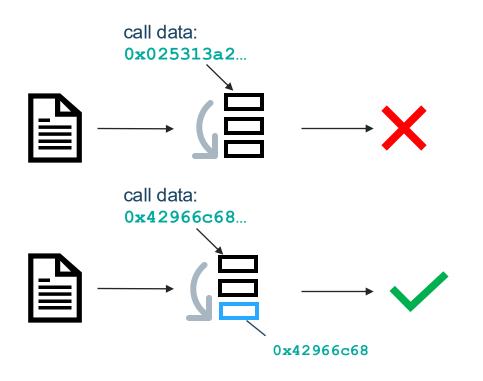


#### Proxion then emulates EVM execution with generated *calldata*



- To generate the calldata:
  - Identify all data following PUSH4 opcodes
  - Avoid all these potential signatures
  - Generate random function selector

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- To generate the calldata:
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  - Avoid all these potential signatures
  - Generate random function selector
- Proxy contract must push calldata after executing DELEGATECALL instruction

#### Proxion then finds logic contracts associated with the proxy contracts



- The address of logic contract can also be found in the EVM stack
- All associated logic contracts in the past can be discovered in the bytecode or in the same identified storage slot
  - See our full paper for a heuristic

- Storage collisions:
  - Proxion re-uses solutions from CRUSH<sup>1</sup>
  - (Proxion still covers more contracts)

```
0000 60 PUSH1 0x80
0002 60 PUSH1 0x40
0004 52 MSTORE
0005 34 CALLVALUE
0006 80 DUP1
0007 15 ISZERO
0008 60 PUSH1 0x0e
000A 57 *JUMPI
[...]
0018 35 CALLDATALOAD
0019
     60 PUSH1 0xe0
001B 1C SHR
001C 80 DUP1
001D 63 PUSH4 0xdf4a3106
0022 14 EO
0023 60 PUSH1 0x2a
0025 57 *JUMPT
[\ldots]
002A 5B JUMPDEST
[\ldots]
```

- Storage collisions:
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- Function collisions:
  - Proxion analyses the opcodes to find potential function signatures

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#### Pattern:

```
If matched_selector:
   jump to a function
```

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001C
          DUP1
001D
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         EQ
          PUSH1 0x2a
0023
0025
      57 *JUMPI
         JUMPDEST
[\ldots]
```

- Storage collisions:
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- Function signature
- Pattern:
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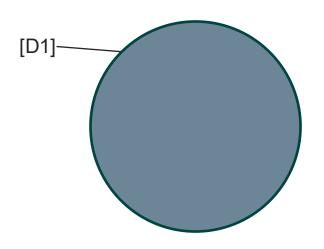
- Function signature
- Pattern:

If matched\_selector:
 jump to a function

- Function collisions:
  - Proxion analyses the opcodes to find potential function signatures
  - Collision occurs when a function signature appears in both contracts

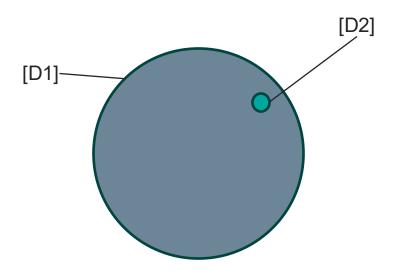
#### **Results**

### We use different datasets collected independently



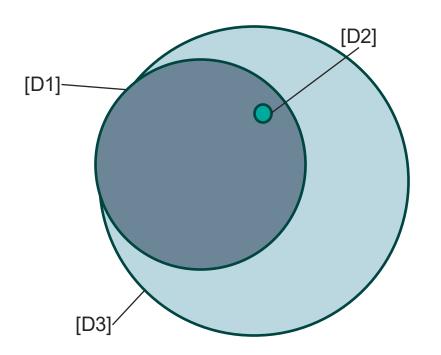
- Dataset **[D1]** (2015 Oct 2023)
  - 36.1M active contracts

#### We use different datasets collected independently



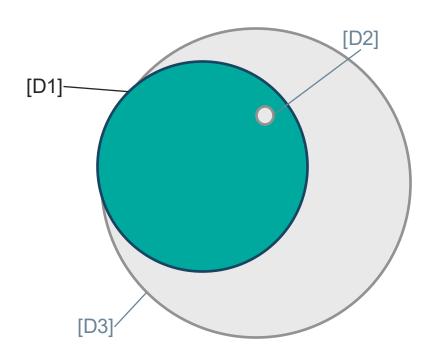
- Dataset **[D1]** (2015 Oct 2023)
  - 36.1M active contracts
- Dataset **[D2]** (2017 2022)
  - 330K contracts with source code available
  - Used by USCHunt<sup>1</sup>

#### We use different datasets collected independently



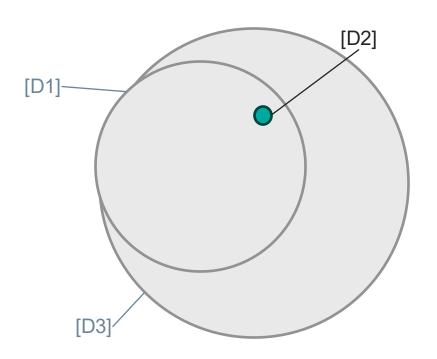
- Dataset **[D1]** (2015 Oct 2023)
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  - 330K contracts with source code available
  - Used by USCHunt
- Dataset **[D3]** (2015 April 2023)
  - All 53.5M contracts
  - Used by CRUSH

### Proxion is effective in identifying proxy smart contracts



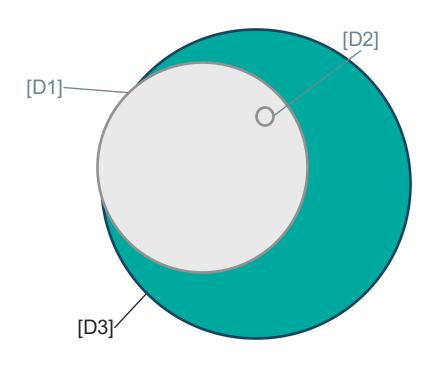
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  - 54.2% contracts are proxy
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  - 54.2% contracts are proxy
  - 1.5M proxy contracts are hidden
- Dataset [D2]
  - +7,000 contracts compared to USCHunt
- Dataset [D3]
  - +1.6M contracts compared to CRUSH

		TP	FP	TN	FN	Accuracy
Storage collision	USCHunt	33	83	79	11	54.4%
Comsion	CRUSH	26	76	86	18	54.4%
	Proxion	27	28	134	17	78.2%

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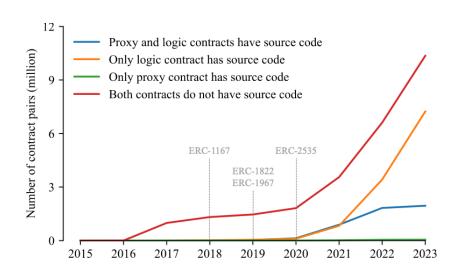
Higher accuracy than prior works

		TP	FP	TN	FN	Accuracy
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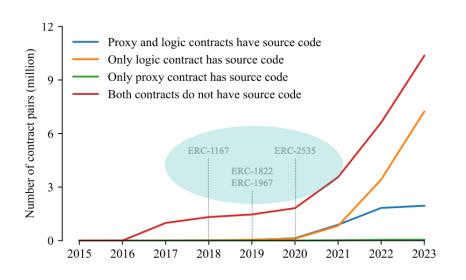
Same collision detector but different proxy identifications

		TP	FP	TN	FN	Accuracy
Storage collision	USCHunt	33	83	79	11	54.4%
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Function	USCHunt	299	1	0	261	53.3%
collision	Proxion	557	0	1	3	99.5%

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		1				
		H	ligher accura			



- Over half of the active contracts are proxy or logic contracts
- The majority of proxy contracts do not publish their source code



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- The majority of proxy contracts do not publish their source code

 The growth shows demand, testing, and mainstream periods of proxy contracts

Year	Function collision
2017	24
2018	5,341
2019	16,136
2020	28,448
2021	705,801
2022	808,493
2023	2,541
Total	1,566,784

 98.7% of function collisions are duplicated from the OwnableDelegateProxy contract

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Year	Function collision	Storage collision
2017	24	0
2018	5,341	7
2019	16,136	37
2020	28,448	34
2021	705,801	725
2022	808,493	2082
2023	2,541	137
Total	1,566,784	3,022

- 98.7% of function collisions are duplicated from the OwnableDelegateProxy contract
- 3,000 storage collisions are exploitable, affecting several staking entities like Compound, Curve, Poly,...

#### **Takeaways**

How do function and storage collisions occur?

Due to the emerging proxy contract setups.

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Use Proxion to uncover all proxy smart contracts!

#### **Takeaways**

How do function and storage collisions occur?

How to detect those collision issues?

Do they affect existing smart contracts?

Due to the emerging proxy contract setups.

Use Proxion to uncover all proxy smart contracts!

Yes! Millions are already vulnerable (and counting).

# Last but not least: We are hiring PhDs & Postdoc!











... or mail to muoi@chalmers.se



#### CHALMERS UNIVERSITY OF TECHNOLOGY